



The Directors of The National Sea Rescue Institute have pleasure in awarding the

ALRIC SIMPSON TROPHY 2025

to

Bernard Osrin

The Alric Simpson Floating Trophy is awarded annually to an organisation or person who has rendered distinguished service to the NSRI. The trophy was sponsored by the late Mrs Eleanor Simpson and her two sons, who wanted to donate an unusual award named in memory of her sea-loving husband Alric, resulting in the Alric Simpson knot board.

This year, we are awarding this trophy to Bernard Osrin for his ongoing contribution to NSRI. His work in chairing the NSRI Investment Committee supports the NSRI's mission of "Preserving life and livelihoods on and around South African waters through education, drowning prevention, and rescue" by ensuring that the organisation has adequate funding, which is securely invested, allowing the NSRI to continue maritime search and rescue operations.

Bernard Osrin is a chartered accountant (BCom and PGDA) and a chartered financial analyst (CFA), with experience working across the financial services industry, notably at Standard Bank, Merrill Lynch, and Investec Bank. He is the founding director of Osrin Group, a financial advisory practice involved with numerous community organisations such as NSRI.

In 2013, Ronnie Steyn, a previous chairman of the NSRI Governance Board, invited Bernard to chair the NSRI Investment Committee and NSRI Endowment Trust. He has done so ever since.

The Investment Committee, a subcommittee of the Board, was established to advise the Board on how NSRI surplus and non-surplus funds should be utilised to ensure the organisation's

funds generate the maximum return within the organisation's risk profile and investment mandate.

The Investment Committee ensures compliance with the highest standards of corporate governance and the Companies Act of 2008 when performing its duties and responsibilities. It recognises that the funds available to the NSRI have been donated by donors and the public, and that the Governance Board is the custodian of these funds. Consequently, it is responsible for the organisation's sustainability, and the Board will ultimately be held accountable for how the funds are utilised to advance the NSRI's mission.

Bernard has chaired the Investment Committee since its inception, providing professional and well-researched advice to not only grow the funds under the Committee's care, but also to ensure that they are sustainable and strategically aligned with the future growth and development of NSRI. Bernard has provided this essential service pro bono in the interests of the organisation.

Having led the Investment Committee successfully through the COVID years, which is remarkable considering that NSRI is a charity, he has been instrumental in growing our investments steadily, showing healthy returns on donor funds critical for capital investment in NSRI rescue craft and bases.

We owe Bernard Osrin a great debt of gratitude for his role in securing effective funding, enabling our volunteer Sea Rescue crews to operate safely and efficiently, supporting our goal of saving lives, transforming lives, and shaping futures.

A handwritten signature in black ink, appearing to read 'J. Velloza'.

Jonathan Velloza
Chairman: Board of Directors



15 August 2025

Date