

OUR REF: N. NYBACK/hb

25 February 2026

The Directors
National Sea Rescue Institute NPC (NSRI)
PO Box 154
GREEN POINT
8051

Dear Sirs

FACTUAL FINDINGS REPORT ON THE EXTENT TO WHICH BLACK BENEFICIARIES ARE DIRECTLY AFFECTED BY INITIATIVES OF THE NATIONAL SEA RESCUE INSTITUTE ("NSRI") COMPANY REGISTRATION NUMBER 1967/013618/08

In terms of Socio-Economic Development and the gazetted Codes of Good Practice No. 29617, for any measured entity (ie. entity subject to measurement under the codes) to recognise the *full* value of the Socio-Economic Development contributions made to beneficiaries, at least 75% of the value must directly affect black people [Statement 700, clause 3.2.2].

We have performed the procedures agreed with you and enumerated below with respect to the evaluation of the extent to which black people are directly affected by NSRI comprising NSRI Operations and NSRI Community Programmes for the year ended 31 December 2025. Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in evaluating the extent to which black beneficiaries are directly affected and are summarized as follows:

1. We will evaluate the objects and activities of the NSRI for the year ended 31 December 2025 to establish the nature of the services provided.
2. We will evaluate the logs of both NSRI Operations and NSRI Community Programmes in order to determine the demographics and target areas of NSRI initiatives, and report the extent to which black people are directly affected by the NSRI initiatives.

We report our findings below:

1. With respect to item 1 we found that NSRI is registered as a non-profit corporation incorporated under the Companies Act 2008. The main objective of the NSRI is:
 - "Preserve lives and livelihoods on or around South African waters through Education, Training, Drowning Prevention and Rescue and any other adjunctive activity which may serve this purpose".

2. With respect to item 2, we found the total number of beneficiaries / casualties directly affected by the NSRI initiatives during the period 1 January 2025 to 31 December 2025 to be the following:

	Rescue Services	Water Safety Education	Survival Swimming	TOTALS
Black	350	734782	16556	751688
Coloured	140	137851	7986	145977
White	802	13447	258	14507
Asian	11	2754	10	2775
Indian	61	7001	128	7190
Foreign National	50	3921	105	4076
Unallocated	134	0	0	134
Grand Total	1548	899756	25043	926347

Percentage of Black Beneficiaries is 97.98%

Had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements (or relevant national standards or practices), other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the second paragraph of this report and for your information. This report relates only to the evaluation of the extent to which black people are directly affected by the initiatives of the NSRI and does not extend to the financial statements of NSRI taken as a whole.

Please do not hesitate to contact the writer should you have any queries.

Yours faithfully



CECIL KILPIN & CO

Practice Number: 903493E
Per: N. NYBACK